



MORTGAGES

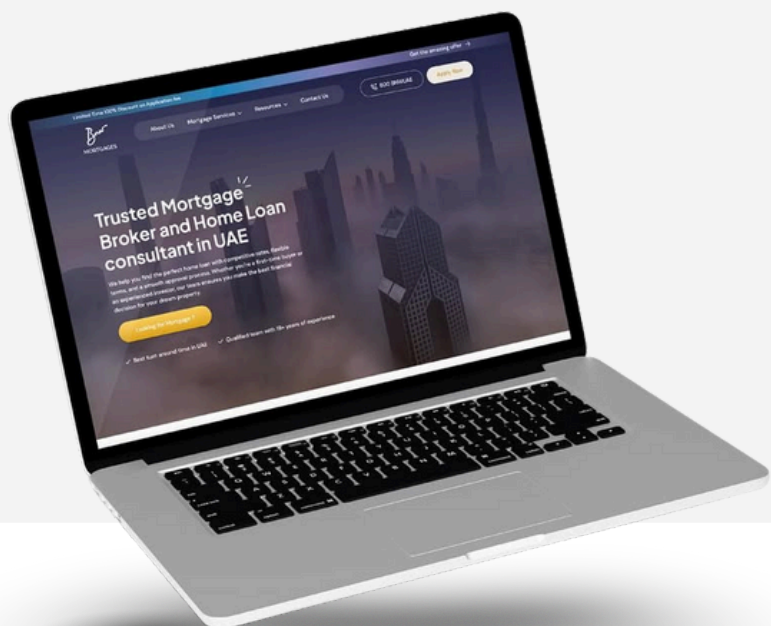
How does **BNW** Mortgages

Financing solutions work
"The Mortgage Process Breakdown"



How does BNW Mortgages financing solutions work

- 01 Initial consultation
- 02 Finding the best options
- 03 Pre- approval
- 04 Application and paperwork
- 05 Closing and handover
- 06 Ongoing support after disbursement



STEP 1

Initial Consultation

Understanding Your Requirements

With years of experience working with a varied range of clientele, our reputable mortgage advisors spend hours understanding your home loan requirements. Our team will

- Digs deep into your financial health and liabilities.
- Understand loan requirement and eligibility criteria.
- Help to find the optimal mortgage solution.

Prioritising your Needs

We help you find the perfect home loan with competitive rates, flexible terms, and a smooth approval process. Whether you're a first-time buyer or an experienced investor, our team ensures you make the best financial decision for your dream property.

STEP 2

Finding the best options

Strong Banking relationships across the UAE

Our extensive network of home loans options in the UAE ensures you have access to all the major banks of the nation. Through our strategic partnerships, we bring you close to the leading UAE as well as global banks.



STEP 3

Getting Pre-Approval

We serve as a connection between you and the bank of your choice in the UAE. As such, we help you in getting mortgage pre-approvals, which is one of the first major steps in securing an ideal mortgage solution to make your dream house a reality.

- Handle all paperwork and compliance requirements
- Minimal back-and-forth with lenders
- Client updates in Real Time

How much deposit is needed for a mortgage in Dubai?

The required deposit for a mortgage in Dubai is usually capped at 15% of the value of the property for UAE nationals. On the other hand, expats may have a higher minimum deposit requirement of 20%.

What is the current mortgage rate in Dubai?

In Dubai, the current mortgage rates generally range starts from 3.89%. These rates can change depending on the concerned mortgage product (fixed or variable), the lender, and the financial situation of the borrower.

What is the minimum salary to get a mortgage in Dubai?

Although the minimum salary to get a mortgage in Dubai is AED 10,000 for UAE nationals and expats, majority of the banks requires a minimum salary of AED 15,000. Note that the ultimate decision on loan approval depends on varied factors such as the credit score of the borrower.

STEP 4

Application and Paperwork

The BNW Process

Navigating the documentation phase is often the most daunting part of property financing. At BNW Mortgages, we simplify this by providing a clear, structured checklist and a dedicated advisor to manage the heavy lifting.

1. Initial Assessment
2. Document Collation
3. Digital Submission
4. Pre-Approval Issuance

Broker Tip: Having your 6-month bank statements ready and digitalized is the fastest way to kickstart your journey.



STEP 5

Closing and handover

Helping you in moving to your new home

Numerous clients have succeeded in purchasing their dream homes with our help, and we are thrilled to be a valuable part of countless success stories. Looking ahead, our ceaseless commitment to you remains strong. We strive to be your guide by bringing confidence and clarity to every step of your mortgage journey.

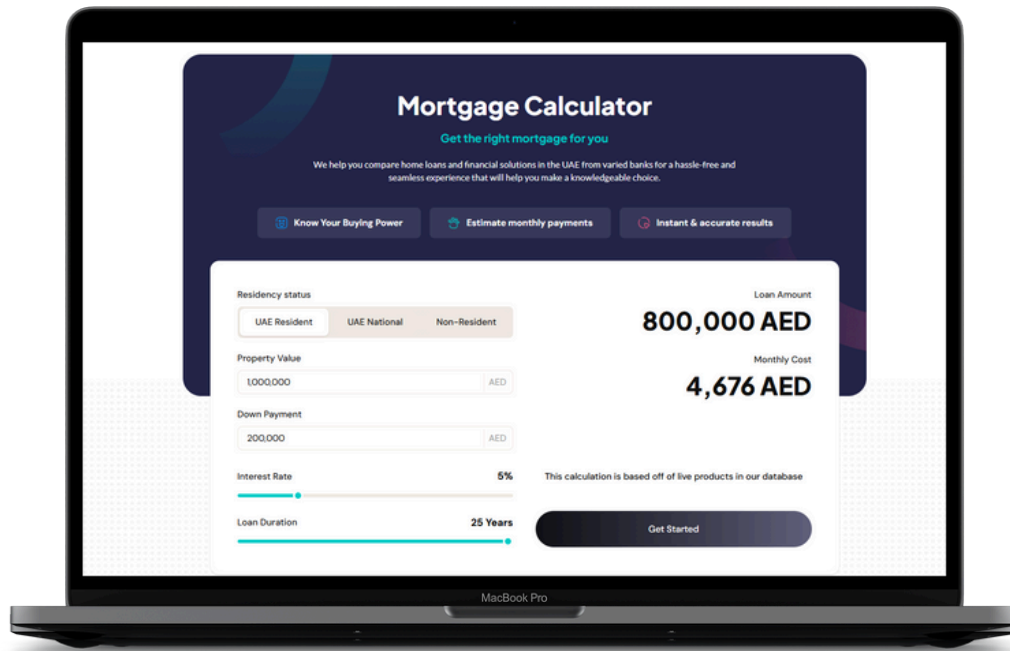
- **Best Consultation**
- **Faster Disbursal**



Best turn around time in UAE
Qualified team with **19+ years of experience**

STEP 6

Ongoing Support after disbursement



Trusted Mortgage Broker and Home Loan consultant in UAE

Our dedicated advisors provide continuous assistance by monitoring market trends to offer advice on mortgage restructuring, interest rate reviews, and potential refinancing opportunities that could reduce your long-term costs. By maintaining a proactive relationship, we help you adapt your mortgage to changing life circumstances, ensuring your property investment in the UAE continues to deliver maximum value and peace of mind.

FAQ's

What kind of documentation is required?

Non-residents have to provide proof of income (usually through bank statements) and a reliable credit history, which needs to be verified through credit bureaus in their specific home country or the Al Etihad Credit Bureau of the UAE. Apart from these, identity documents and bank statements are required.

For residents, the documents that are required to secure a home loan in the UAE include a copy of your passport, Visa, Emirates ID, proof of your current address (a copy of tenancy contract or DEWA bill), a salary certificate, payslips and bank statements for the last six months.

How long will it take to get a pre-approval?

It can take up to five business days to get pre-approvals for a home loan for UAE residents. For non-residents and self-employed, it can go up to 15 business days. This timeframe varies depending on the internal procedure of the bank or the complexity of the application. While some banks may offer instant pre-approvals, others can take a bit of time.

Can I get a mortgage to finance my handover payment?

Yes, it is usually possible to finance your handover payment with a mortgage. Many developers offer properties for sale at an affordable price during the off-plan stage, with the agreement that the final payment will be made upon the project's completion and handover.

You can finance this final payment through a mortgage, given you meet the eligibility criteria of the lender and the property in question is eligible for mortgage financing.



so, What's Next ?

Now that you have an overview of the process and everything you can expect as you embark on the exciting home buying journey, there's only one thing left to do

Get started at:

bnwmortgages.ae

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